

SCRAP - Test 4

Name:

Simple interest formula: $A = P(1 + rt)$

Compound interest formula: $A = P \left(1 + \frac{r}{n}\right)^{nt}$

Interest formula for continuously compounded interest: $A = Pe^{rt}$

Amount of an annuity $A = P \left[\frac{(1 + i)^m - 1}{i} \right]$

Present value of an annuity $V = P \left[\frac{1 - (1 + i)^{-m}}{i} \right]$